(Street) ARLINGTON

(City)

(Last)

(Street)

VA

(State)

(First)

Sands Capital Life Sciences Pulse Fund, LLC

1. Name and Address of Reporting Person*

1000 WILSON BLVD, SUITE 3000

22209

(Zip)

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

	ons may contir tion 1(b).	ue. See		F	Filed p			Section 16(a) 30(h) of the l						1		hours	per resp	onse:	0.5
Sands (Reporting Person*		l III,		2. Issue	er Nar	ne and Ticke	er or Trad	ling S	ymbol				ationship of k all applical Director		Persor	. ,	
Last) (First) (Middle) 07/06/					Date of Earliest Transaction (Month/Day/Year) 7/06/2021								1	Officer (give title Other (specify below)					
Street) ARLINGTON VA 22209				_ 4	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
City)	(5	State)	(Zip)																
			able I - No				_		quired,	Dis	1				1		1	1	
. Title of Security (Instr. 3) 2. Transa Date (Month/D							2A. Deemed Execution Date, if any (Month/Day/Year)		ction Instr.) (Instr. 3		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		(A) or (D)	Price	Transactio (Instr. 3 an	n(s) d 4)			
					07/06/2021				С		1,124,		A	(1)	1,124	7		(3)(5)	
Common Stock 07/06 Common Stock 07/06					/2021			C p(2)				A	⁽¹⁾ \$14.88	2,967,075 3,417,075			(4)(5)		
			Table II -	Deri	vativ	/e Se		ities Acqu	uired, [osed of	, or	Benefi	cially O		,070			
. Title of	2.	3. Transaction	3A. Deemed	4	4.		_	warrants,	Optio			7. Ti	tle and Ar	nount of	8. Price of	9. Numb	er of	10.	11. Nature
erivative ecurity nstr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)			Code (ransaction ode (Instr.)				Expiration Date Month/Day/Year)		Securities Undo Derivative Secu (Instr. 3 and 4)		curity	Derivative Security (Instr. 5)	derivativ Securitie Beneficia Owned Followin Reported	s ally g	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)
					Code	v	(A)		Date Exercisal		Expiration Date	Title	Nu	nount or imber of lares		Transaction(s) (Instr. 4)			
eries A-1 referred tock	(1)	07/06/2021			С			1,124,729	(1)		(1)	Com		124,729	0 (1)			D ⁽³⁾⁽⁵⁾	
eries B referred tock	(1)	07/06/2021			С			1,842,346	(1)		(1)	Com	ock 1,	842,346	(1)	0		D ⁽⁴⁾⁽⁵⁾	
		Reporting Person*		l III,	L.P.	<u>.</u>							·				,		,
Last) 1000 WI	LSON BLV	(First) 7D., SUITE 3000	(Middle	e)															
Street) ARLINGTON VA 22209																			
City)		(State)	(Zip)																
		Reporting Person* lobal Venture		L.P.															
Last) 1000 WI	LSON BLV	(First) 'D, SUITE 3000	(Middle	e)															

ARLINGTON	VA	22209						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* SANDS FRANK M.								
(Last) 1000 WILSON BI	(First) LVD, SUITE 3000	(Middle)						
(Street) ARLINGTON	VA	22209						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. Each share of Series A-1 Preferred Stock and each share of Series B Preferred Stock automatically converted into one share of Common Stock of the Issuer upon the closing of the Issuer's initial public offering.
- 2. Represents 225,000 shares of Common Stock acquired by Sands Capital Global Venture Fund II, L.P. ("Sands Venture Fund") and 225,000 shares of Common Stock acquired by ands Capital Life Sciences Pulse Fund") in connection with the closing of the Issuer's initial public offering.
- 3. Consists of 1,124,719 shares of Common Stock held by Sands Capital Ventures Discovery Fund III, L.P. ("Sands Discovery Fund"). Sands Capital Ventures Discovery Fund III-GP, LLC ("Sands Discovery GP") is the general partner of Sands Discovery Fund. Sands Discovery GP disclaims beneficial ownership of such securities except to the extent of its pecuniary interest therein.
- 4. Consists of 921,173 shares of Common Stock held by Sands Venture Fund and 921,173 shares of Common Stock held by Sands Pulse Fund. Sands Capital Global Venture Fund II-GP, L.P. ("Sands Venture GP L.P.") is the general partner of Sands Venture Fund and Sands Capital Global Venture Discovery Fund II-GP, LLC ("Sands Venture GP LLC") is the general partner of Sands Venture GP L.P. Sands Venture GP L.P. and Sands Venture GP L.P. and Sands Venture GP L.C ("Sands Venture GP L.C") is the general partner of Sands Venture GP L.P. Sands Venture GP L.P. and Sands Venture GP L.C ("Sands Venture GP L.C") is the general partner of Sands Venture GP L.P. Sands Venture GP L.P. and Sands Venture GP L.P. and Sands Venture GP L.P. Sands Venture GP L.P. and Sands Venture GP L.P. a
- 5. Frank M. Sands holds ultimate voting and investment power over securities held by Sands Discovery Fund, Sands Venture Fund and Sands Pulse Fund. Mr. Sands disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein.

Remarks:

/s/ Jonathan Goodman, General Counsel of Sands Capital Ventures Discovery Fund III-GP, 07/08/2021 LLC, the General Partner of Sands Capital Ventures Discovery Fund III, L.P. /s/ Jonathan Goodman, General Counsel of Sands Capital Global Venture Discovery Fund II-GP, LLC, the General Partner of 07/08/2021 Sands Capital Global Venture Fund II-GP, L.P., the General Partner of Sands Capital Venture Fund II, L.P. /s/ Jonathan Goodman, General Counsel of Sands Capital Life 07/08/2021 Sciences Pulse Fund, LLC

<u>/s/ Frank M. Sands</u> <u>07/08/2021</u>
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.